

Coloplast's ESG event  
22 March 2022

# Value chain footprint

Nassera Ahmed  
Senior Director  
Sustainability

Making life easier

Ostomy Care | Contenance Care | Wound & Skin Care | Interventional Urology | Voice & Respiratory Care





# Industry partnerships are essential to meet our ambition of identifying new materials and support development of new technologies

To advance recycling technologies and circular products, Coloplast has entered an applied research partnership together with Danish Technological Institute and other partners supported by MUDP – Environmental Technology Development and Demonstration Program under the Ministry of Environment, Denmark



Miljøministeriet

To enhance sustainable business models and value chain design, Coloplast is working with Copenhagen Business School and MADE - Manufacturing Academy of Denmark



# Waste recycling partnership has been established in Hungary increasing our production waste recycling rate to 65%\*



*Coloplast waste*



*Finished product*

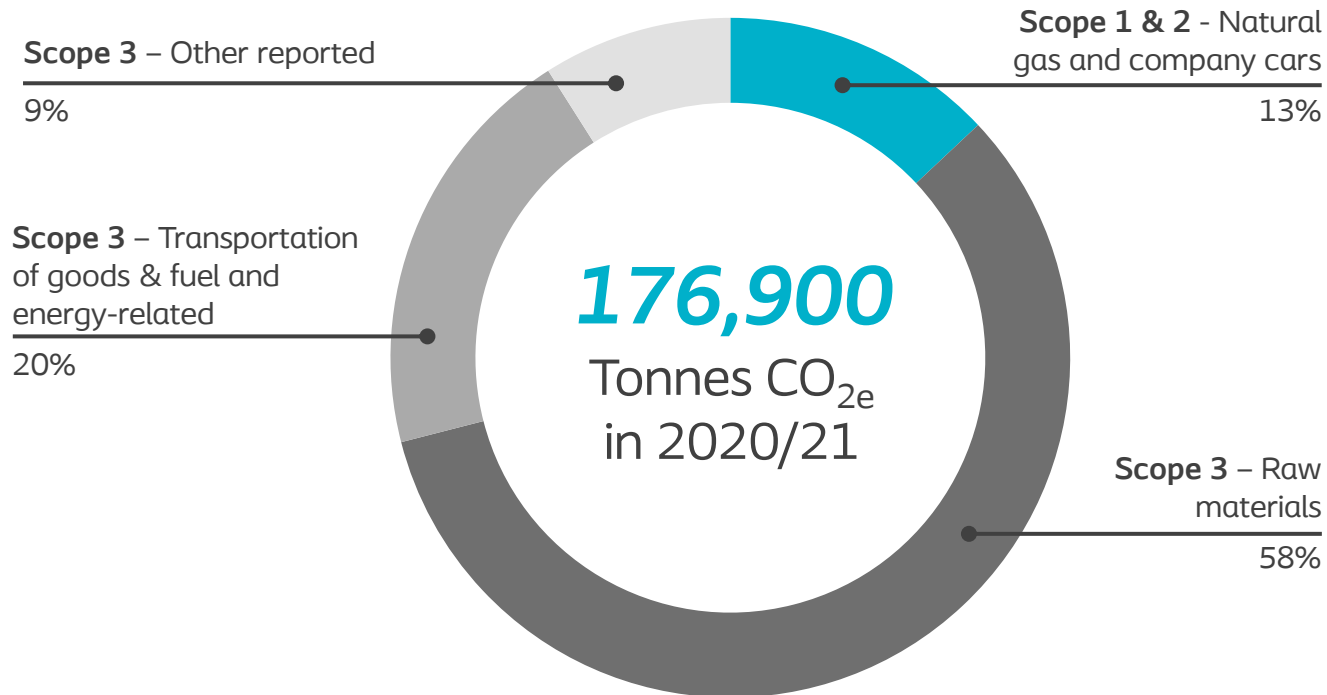
**Coloplast is committed to ambitious  
science-based climate action  
for a 1.5°C future**

**BUSINESS  
AMBITION FOR 1.5°C**   **OUR ONLY  
FUTURE**





# We are committed to reducing emissions while being a growth company



## 2025 target – Scope 1+2

### Net-zero

- **100%** Renewable energy (PPAs and phase out natural gas use)
- **50%** of company cars are electric\*

## 2025 target – Scope 3

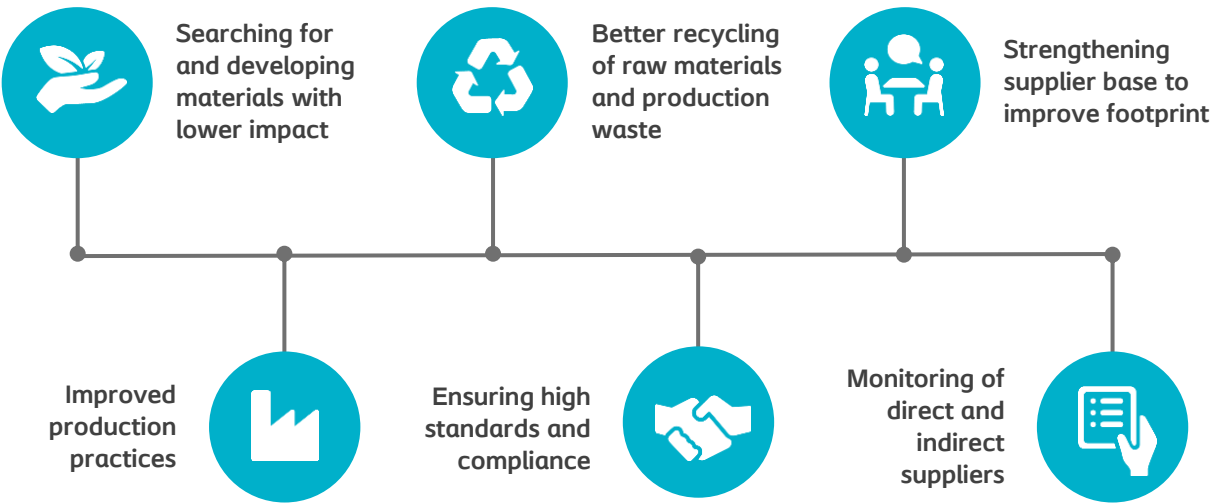
- **50%** scope 3 emissions reduced per product by 2030
- **5%** Limit on goods transported by air
- **10%** Reduction of air travels vs. 18/19 level and the freeze



# Coloplast aims to achieve 100% renewable energy use by 2025

- 67% of energy used by Coloplast is from renewable sources
- 100% renewable electricity is used based on the purchased renewable energy certificates
- We will enter into Power Purchase Agreements (PPAs) covering all production sites and replace energy certificates
- Approx. 100 million DKK CAPEX allocated during Strive25 period to phase out the use of natural gas by converting to heat pumps or using district heating options
- Initiated a project to install solar panels on the roof of our Minneapolis site in US and install electric heat pumps in Nyirbator, one of our largest production sites

# Supplier Sustainability Program



## Working with our suppliers to reduce emissions from our raw materials

We aim for full transparency of Tier 1 direct and indirect suppliers by 2025 to engage them in dialogue on their sustainability efforts.

Further, all suppliers of secondary packaging must be FSC certified by 2025.





# Climate risk is financial risk and thus we support the TCFD recommendations

We support the TCFD recommendations and have decided to take a step-by-step approach to report according to the TCFD framework and will step-wise increase our disclosure in the coming years.

**Governance:** Sustainability committee responsible for climate change and financial incentives for executives on progress towards climate targets

**Strategy:** Reported results from our climate-related risks and opportunities assessment

**Risk Management:** Defining processes for identifying and managing climate-related risks

**Metrics and Targets:** Set scope 1, scope 2 and scope 3 emissions targets according to the science-based targets methodology

All stakeholders  
interested in  
environmental and  
social materiality



Company impact on climate can  
be financially material

Investors interested  
in financial  
materiality

