

Coloplast Annual General Meeting

2021/22



Chairman of the Board

Lars Rasmussen

Board of Directors

Other shareholder-elected Board members



Annette Bröls



Carsten Hellmann



Jette Nygaard-Andersen



Marianne Wiinholt

Board of Directors

Employee-elected Board members



Thomas Barfod



Roland Vendelbo Pedersen



Nikolaj Kyhe Gundersen

Executive Leadership Team



Kristian Villumsen
President & CEO



Nicolai Buhl Andersen
Executive Vice
President, Innovation



Anders Lonning-Skovgaard
Executive Vice President &
CFO



Paul Marcun
Executive Vice
President, Growth



Allan Rasmussen
Executive Vice President,
Global Operations



Dorte Rønnau
Senior Vice President,
People & Culture

A close-up, slightly low-angle shot of a man with short dark hair and a light beard, smiling broadly. He is wearing a red mesh tank top. The background is a soft-focus outdoor scene with green foliage and a dark fence.

Coloplast Annual General Meeting

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Agenda

1. Preparation and more of annual reports, company announcements and documents for internal AGM use in English
2. Report by the Board of Directors
3. Presentation and approval of the Annual Report
4. Resolution on the distribution of profit
5. Presentation and approval of the Remuneration Report
6. Approval of the remuneration of the Board of Directors
7. Proposals from the Board of Directors
8. Election of members to the Board of Directors
9. Appointment of auditors
10. Authorisation to the chairman of the meeting
11. Any other business

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1. Preparation of certain documents in English

The Board of Directors proposes that the company's annual reports and company announcements are prepared and presented and published, respectively, in English, and that documents prepared for internal AGM use, in connection with or after the AGM, are prepared in English.

This proposal entails that the documents formally applying will be in English, but until otherwise decided, the Board of Directors will ensure that annual reports and notices convening AGMs, including powers of attorney and postal voting forms, are still translated into and published in Danish.

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Chairman of the Board

Lars Rasmussen

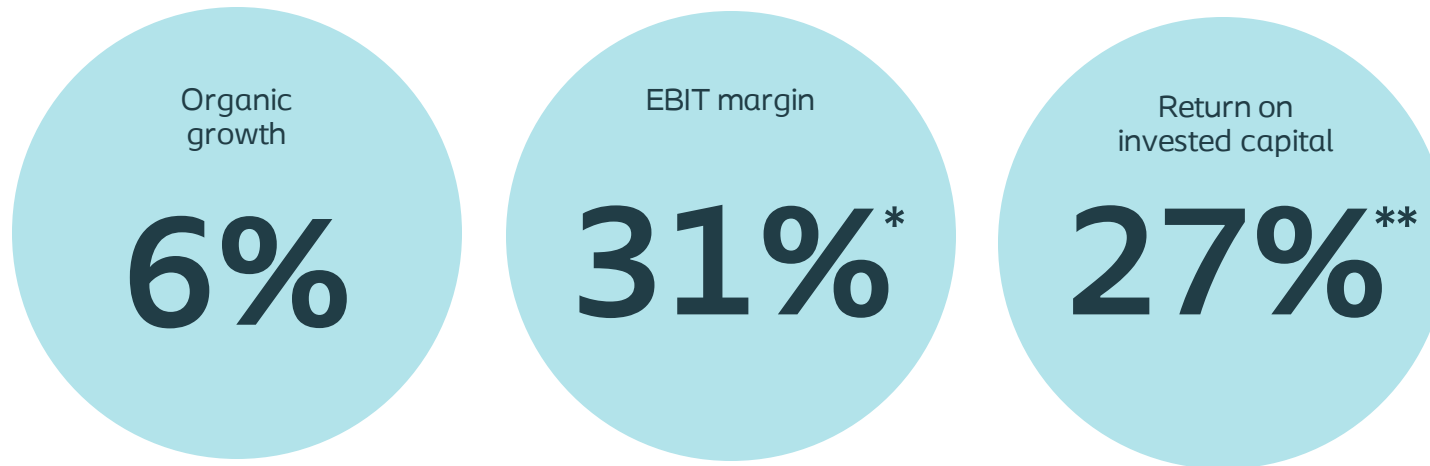


This year, Coloplast helped more than

2,000,000

people with
intimate healthcare needs

Solid performance despite external challenges



* before special items

** before special items and after tax



Strive25 – focus on innovation and growth



Atos

*Making life easier for
people living with a neck
stoma, by providing
personalised care and
innovative solutions*



[Show Atos user video w/Morten]

Strive25 – Innovation



Innovation: Growth through clinically differentiated products



Provox Life™



Clinical performance programme



Silicone and Fiber



Investments in Interventional Urology



Strive25 – Growth



Strive25 – Sustainability



Our mission supports a positive development of society

Our mission

Making life easier for people with intimate healthcare needs



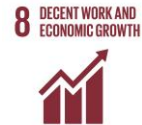
2025
Improving products and packaging



2025
Reducing CO2 emissions



Responsible operations



Stina

Strive25 – Unparalleled efficiency



We have now opened two factories in
Costa Rica



Strive25 – Unparalleled efficiency



Strive25 – Leadership, Culture and Organisation



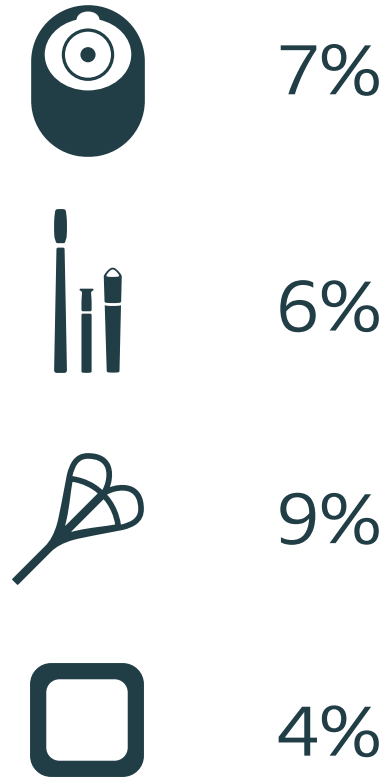
Key ratios 2021/22

DKK million	2021/22	2020/21	Change
Net revenue	22,579	19,426	16%
Gross margin	69%	69%	-
Operating profit (EBIT)	6,910*	6,355*	9%
Operating margin (EBIT margin)	31%*	33%*	-2 pp
Net profit for the year	4,706	4,825	-2%
ROIC after tax	27%*	45%*	-18 pp
Free cash flow	-6,660	3,279	-303%
Net interest-bearing debt	18,091**	2,112	757%

* Before special items

** Including the acquisition of Atos Medical

Organic growth rates



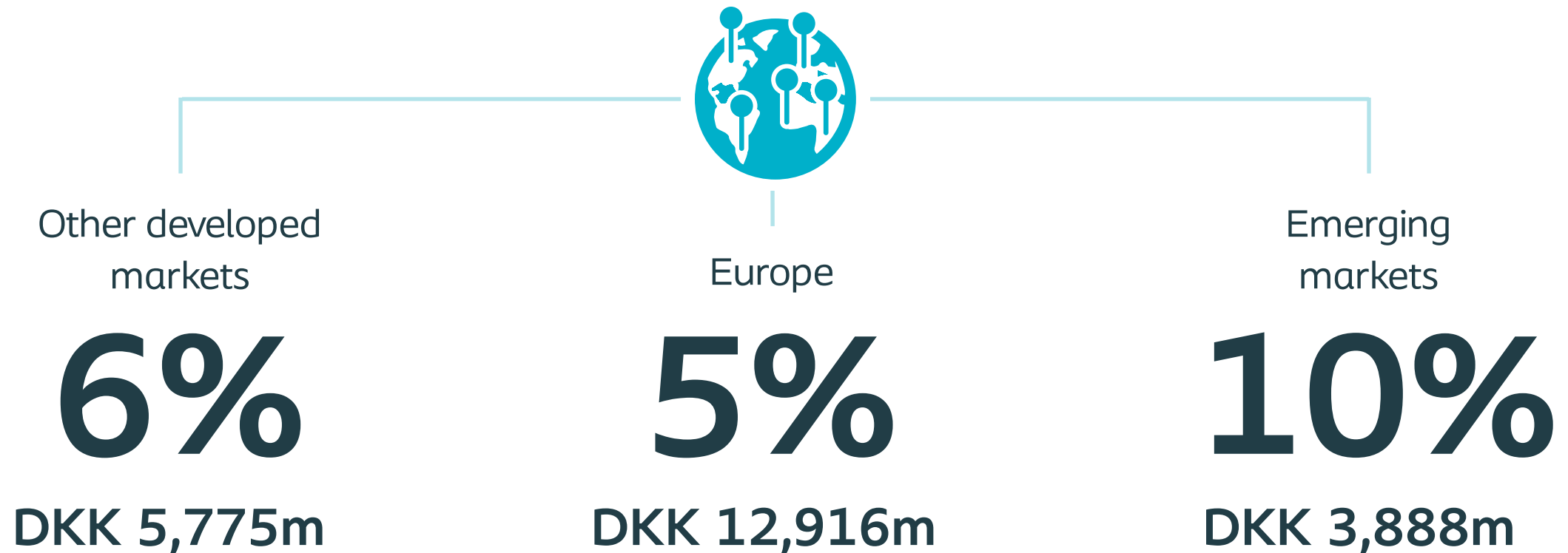
Voice and Respiratory Care continues to deliver solid growth as expected



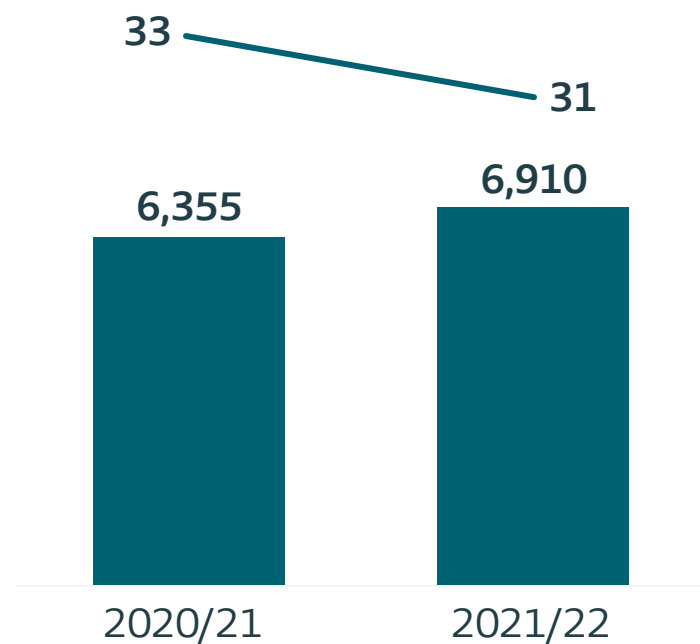
Voice and Respiratory Care (Atos Medical) contributed 6 percentage points to the reported growth in 2021/22



Sales growth by region



Operating profit (EBIT)



■ Operating profit (EBIT) before special items (DKK million)

— Operating margin (EBIT, %) before special items



Profit 2021/22

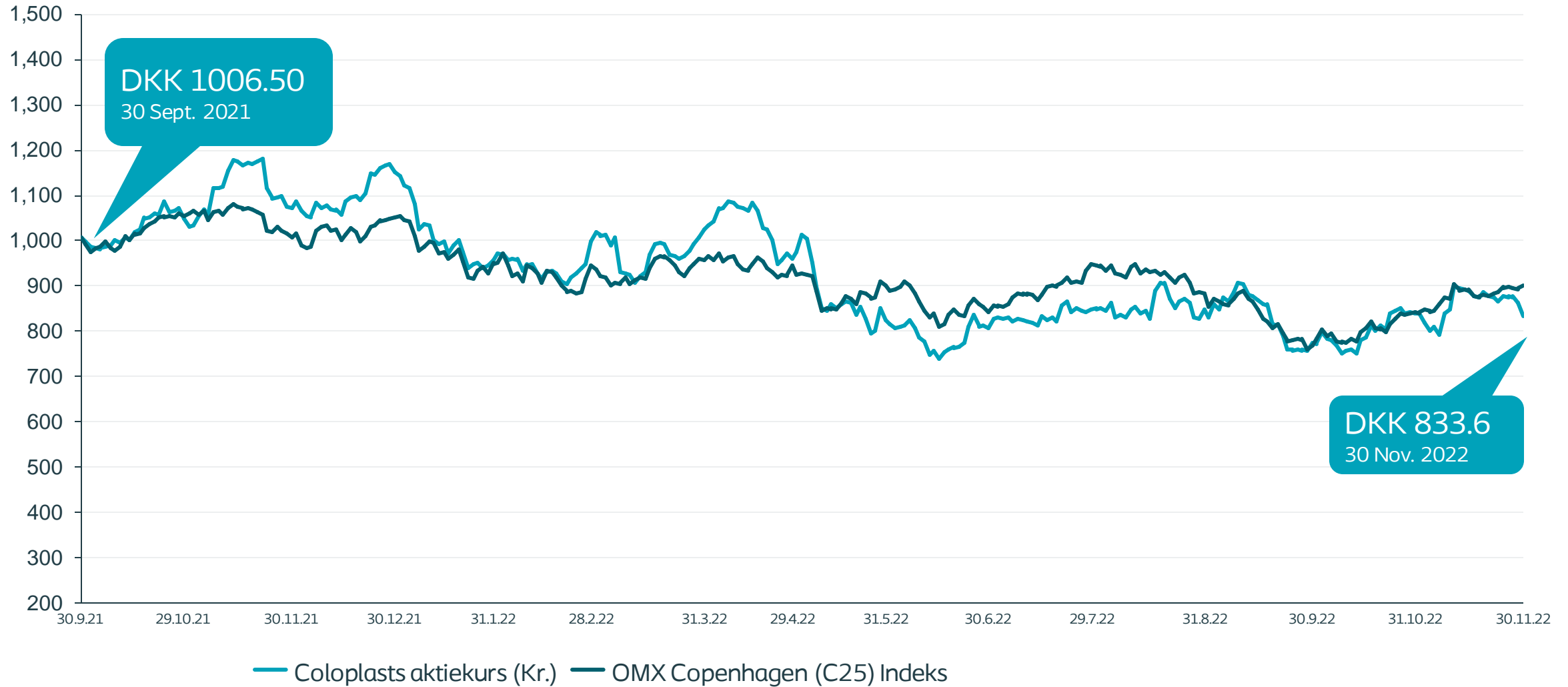
Net profit for the year	DKK 4,706m
Total assets	DKK 34,956m
Equity	DKK 8,292m
Free cash flow for the year	DKK -6,660m
Dividend DKK 20.00 per share	DKK 4,247m
Pay-out ratio	83.7%*

* Pay-out ratio before special items

* After special items, the pay-out ratio was 90.2%



Share price performance



Outlook and guidance for 2022/23



We expect Capex of 1.4bn in DKK.

The effective tax rate is expected to be around 21%.

[Show new Master Brand film]

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6. Approval of the remuneration of the Board of Directors

The Board of Directors proposes the following remuneration of the Board of Directors for 2022/23:

- ordinary Board members receive a base fee of DKK 450,000;
- the Deputy Chairman of the Board receives a fee of DKK 787,500, i.e. 1.75 times the base fee;
- the Chairman of the Board receives a fee of DKK 1,350,000, i.e. 3 times the base fee.

For 2022/23, the Board of Directors proposes a fee of DKK 240,000 for ordinary members of the Audit Committee and a fee of DKK 430,000 for the chairman of the Audit Committee.

For 2022/23, the Board of Directors proposes a fee of DKK 150,000 for ordinary members of the Remuneration and Nomination Committee and a fee of DKK 250,000 for the chairman of the Remuneration and Nomination Committee.

The proposed fees for Board and Committee members are unchanged from the financial year 2021/22.

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7.1. Updating of authorisation

The Board of Directors proposes extending the Board's current authorisations to increase the share capital with or without pre-emption rights for existing shareholders under articles 5(a) and 5(b), respectively, of the Articles of Association as these authorisations expire on 4 December 2023, which is expected to be before the next AGM.

Besides the described proposal above, there will not be any changes to articles 5(a) and 5(b) of the Articles of Association.

7.2. Corporate language

The Board of Directors proposes introducing English as the company's corporate language.

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8. Election of members to the Board of Directors

The Board of Directors proposes re-election of the following members:

- Lars Rasmussen
- Niels Peter Louis-Hansen
- Annette Bröls
- Carsten Hellmann
- Jette Nygaard-Andersen
- Marianne Wiinholt

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